

SUSTAINABILITY



13th Annual General Meeting | 19 July 2023

IMPORTANT NOTICE



This presentation shall be read in conjunction with Mapletree Industrial Trust's ("MIT") financial statements for the financial year ended 31 March 2023.

This presentation is for information only and does not constitute an offer or solicitation of an offer to sell or invitation to subscribe for or acquire any units in Mapletree Industrial Trust ("Units").

The past performance of the Units and MIT is not indicative of the future performance of MIT or Mapletree Industrial Trust Management Ltd. (the "Manager").

The value of Units and the income from them may rise or fall. Units are not obligations of, deposits in or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This presentation may also contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of risks, uncertainties and assumptions. Representative examples of these factors include general industry and economic conditions, interest rate trends, cost of capital, occupancy rate, construction and development risks, changes in operating expenses (including employees wages, benefits and training costs), governmental and public policy changes and the continued availability of financing. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events.

Nothing in this presentation should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisors.

NOTICE OF ANNUAL GENERAL MEETING



mapletree

(Continue) is the Republic of Dispayors personning in Transford Dispayors (Million contribute NOTICE OF ANNUAL GENERAL MEETING

MINIST OF RESERVINGS has the [P. Serval Names] (States) ("SEM") of the better of units of Staplines binature [1607] (MET, and the behave of units (M.). Stabilitate [160] by bell on [1,12] (2017) Stabilitate of Chillian of Chiler Straightford Migisters States or Dy Seas (ed. Auditories Staglines (TSES) or states in billioning increases:

IN ALTHORASY STEWER

AN INCOMENT MINISTEE.

It is made on the design for legach of 20% bearing almost as reason of 80% for "Persion", the control was design for legach of 20% bearing almost as the same of 20% of B. ALSPEGAL SHOWERS

The control of the co

The sign of the second second

published on the control of the cont

or security for the descript of the security o

or home or not prove

Replaces belowed fred Management Int. Company Supreme Se. Article St. A. Warnger D Hapters, Industrial Con-

Was Servey Wong

MENUTUAL WITH

The field is being comment, and writter heliging reality of 20 fear Perions from Majornac from Tag. Jean Maj. Matheman, Tagagers, 1795). Jugadeness in a stear of tag in teach by whose foregroups into . Here will be an option to participate attention.

Undividual and UN and SRI investors can exten-tion III code to pro-regular for the ASM



where to be expressed they includes a contract of the contract

Addition may also also in the WAN by appointing the Oracrass of the WAN or Earland's proup to the control light.

state or their felection.

The Prough Service of the controlled in the following stream;

6. Academical Speed, in bright of the office, which laid Algoritors, Reconstructing or the Algoritors of Scholars of Sch

(iii) If additional on your egyptotical activates at larger-light Lemmangury construction, to standy and optional in their contractional eligibial PSS copy of the Propriettion for prompting the activities of the prompting of the PSS copy of the PSS copy (VM pages) and page 12 pp. 10 pp t iteitatiko esta motus 12 autout un kostunun of proej must complete, uni sign tia. Piran Forei, neles unimistingil kaj postiti titu arbitem provinsi olima, in telesa manning ont ambieg kilip annel

(Authorities an elitrary's recoveraged to primit congrupt Princy Force assumentably six sould as six. the per-registration orderite.

the properties of the SAM.

There are imposed for exchange payment, by TM per, or Sending 16 July SAT on the pir control of the SAT on the pir control of the SAT on the pir control of the SAT of the

to soled the recognized and expect Proop Fare via the gas experiences activities of the pro-toring the tenteragon controlled to 120 p.m. in Souther, N. 404 205, being 17 from policy to the facility of the ASA stellar section of the Controlled to 120 p.m. in Souther Souther the facility of the ASA stellar section of the Controlled to 120 p.m. in Souther Souther Colorenza conficiences by the Winneyer, authoritizated institutions, Prospholisce and CVIII and CVIII increases with these year, registered for the SAM and Eq. (2.0) year on Teaching, 15 Aug (2.0) receives a confinement and of the SAM containing blacks or well as metrodresses and of the SAM containing blacks or well as metrodresses and containing the SAM containing blacks or well as metrodresses found?

Contribution, Prosphiliption and O'T and 100 security after taxis variation for ACM Conformation Transition and Market in regional to the large date of the ISMS of the ISMS contribution and O'T and ISM is assessed after taxis and the ISMS contribution and O'T and ISM is assessed after taxis and is assessed of the ISMS contribution and ISMS contributi

All LCD (ME): All LCD (ME) data (million) (files house to de ju-invandible-photositestation) contains a placement of the post of the contains and he piles to present per file ADA (million and CPT and IEE) security on piles required to solidar a position, required in the behavior, and CPT and IEE security on piles required to solidar a position or position and to stable to introduction, and CPT and CPT (million) to valued a quantition or final and security of the stable for introduction and CPT and CPT (million) to valued a quantition or final and section of the stable for introduction and CPT and CPT (million) to valued appearance and LCD (million) (ii) and to pure sequent measures of SP(million) interruptions containing (ii) also contains to the Memory of a position place and provide the Million (Million) and CPT and CPT received the security of position or much lased provide the Millions (Million) and CPT and CPT received the security of the contained and provide the Millions (Million) and CPT and CPT received the security of the security of the contained and contained and provide the Millions (Million).

8. An Derhafter's advance of the Company of the

introduce and Transplations and Founds or apprehensing to contribute motion and the foundation introduction and Transplations stated levels a result interests constitute descent in sense to constitute the or interestinate of the clients, Lighthoria many data constitute of the ISSE by approximating the To-tal ASSA in Interface Programs in consecutions belong Process refer to participally allows for the Tourishestons.

of advances.

Internal intervalvable

Control of the Control of th

that a person, the property of the Company of the C

Miller March 1987.

**No Insured Stupped may be accurated at Mall's analysis and an IEEM/27.

Francis register of the accurated at Mall's requirement of the Reposed top to be faithful that are to require to a second of the sec

Fillings Add An News 22

So in shielding in contrastion againstruct je prospisous medie inge incommence in agenticipate or the NI M melber may delucerate the feeth 120 principates or the NI M melber may delucerate the feeth 120 principates and the congression for the NI M in commence and the fill has been placed as a delucation and the fill has been placed as a delucation and the fill has been placed as a delucation and the fill has been placed as a fill has been placed as the fill has been placed as

Concession with:

General Intellectual Control of the Control of Control

gan nets havines (Helbotters. De Delbrary Teorisanes I etimo, il passent, sell'also unquesen fini Manager in tanas il also distrigi dis Annibused Formed, an author tell-or portion programming these solvents the Minimages in partition for non-teriorise programming perspective and the Proper Stands.

th case contracts provided with Print Stand.

In distincting the aggregate contract of think play they to mount, this periodicy of mount? Into add

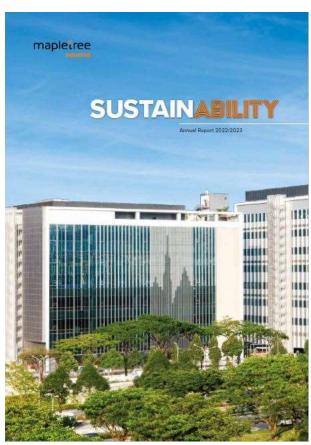
to celevative larger on the cost months of many larger to the enter the Ordersy Beneditor 3 shape in

mount, the adjusting for one lasts printy lives the processions continued and interests which

on substanting or substanting of the cost of the Ordersy Beneditor 5 shape in

mountered or substanting or the cost of the Order Standard Beneditor 5 shaped and on a substanting to the cost of the cost of the Ordersy Beneditor 5 of the Order Standard Beneditor 5 of the Order 5 of the Ord

on sulfacening or selecting of the time for (Palmy) monitors 1 to present our prejudicularies between the control of the Cont





AGENDA

- KEY HIGHLIGHTS 1 APRIL 2022 TO 31 MARCH 2023
- FINANCIAL AND CAPITAL MANAGEMENT REVIEW
- PORTFOLIO HIGHLIGHTS
- INVESTMENT UPDATE
- **OUTLOOK**

KEY HIGHLIGHTS1 APRIL 2022 TO 31 MARCH 2023



KEY HIGHLIGHTS



RESILIENT FINANCIAL PERFORMANCE IN FY22/23

- Distributable income: S\$356.6 million (个 1.6% year-on-year)
- DPU: 13.57 cents (1.7% year-on-year)

ACTIVE CAPITAL MANAGEMENT

- Raised total proceeds of \$\$184 million from Distribution Reinvestment Plan (DRP)¹
- Healthy aggregate leverage ratio of 37.4%

PORTFOLIO UPDATE

- Average Overall Portfolio occupancy of **95.5%** (↑ from 93.9% in FY21/22)
- Healthy retention rate of 86.3% for Singapore Portfolio (↑ from 82.5% in FY21/22)
- Completion of MIT's largest redevelopment project, Mapletree Hi-Tech Park @ Kallang Way (\$\$291.0 million)²
- Completed two divestments:
 - 19 Changi South Street 1, Singapore on 21 April 2022 (\$\$13.0 million)
 - 19675 West Ten Mile Road, Southfield, Michigan on 9 June 2022 (US\$10.0 million)

² Refers to the valuation of 161, 163 and 165 Kallang Way as at 31 March 2023.



¹ For distributions from 3QFY21/22 to 3QFY22/23.

SUSTAINABLE RETURNS SINCE IPO





MIT's closing unit price of \$\$2.370 as at 31 March 2023

- ¹ Rebased MIT's unit issue price of S\$0.93 and opening unit prices of FTSE ST REITs Index and FTSE Straits Times Index on 21 October 2010 to 100.
- ² Sum of distributions and capital appreciation for the period over the unit issue price at listing or closing unit price on the last trading day prior to the commencement of the period.

MIT's Return on Investment	Capital Appreciation	Distribution Yield	Total Return
Since Listing from 21 October 2010 to 31 March 2023	154.8% ²	150.6%	305.4%
1 April 2022 to 31 March 2023	-11.9% ²	5.0%	-6.9%



FY22/23 FINANCIAL RESULTS



	FY21/22 S\$'000	FY22/23 S\$'000	Change %
Gross revenue	610,063	684,865	12.3
Property operating expenses	138,082	166,914	20.9
Net property income	471,981	517,951	9.7
Cash distribution declared by joint venture	27,122	28,552	5.3
Amount available for distribution	359,320	366,099	1.9
- to perpetual securities holders	8,414	9,450	12.3
- to Unitholders	350,906	356,649	1.6
Distribution per Unit (Singapore cents)	13.80	13.57	(1.7)

AMOUNT AVAILABLE FOR DISTRIBUTION GREW BY 1.6% YEAR-ON-YEAR

- Amount available for distribution to Unitholders grew by 1.6% year-on-year due to contribution from the acquisition of 29 data centres in the United States, partially offset by higher borrowing costs and manager's management fees
- Decline in DPU was attributed by an enlarged unit base with additional units issued under the DRP

HEALTHY BALANCE SHEET



NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As at 31 March

	2022 S\$'000	2023 S\$'000	Change %
Total assets	8,479,971	8,546,802	0.8
Total liabilities	3,201,113	3,170,867	(0.9)
Net assets attributable to Unitholders	4,977,056	5,074,133	2.0
Number of Units in issue ('000)	2,676,562	2,739,870	2.4
Net asset value per Unit (S\$)	1.86	1.85	(0.5)

TOTAL ASSETS INCREASED BY 0.8% YEAR-ON-YEAR

- Primarily due to the redevelopment project, Mapletree Hi-Tech Park @ Kallang Way, that was largely funded by proceeds from the DRP
- Net asset value per Unit decreased from \$\$1.86 to \$\$1.85 on the unit base, which increased by 2.4%

10

HEALTHY BALANCE SHEET



As at 31 March (in S\$ million unless otherwise stated)	2022	2023
Total borrowings outstanding	2,904.1	2,848.4
Weighted average tenor of debt	3.8 years	3.7 years
Average borrowing cost for the financial year	2.5%	3.1%
Interest coverage ratio for the financial year	6.4 times	5.0 times
Aggregate leverage ratio*	38.4%	37.4%
Bank facilities available for utilisation	1,202.6	1,376.9
MIT Issuer Default Rating by Fitch Ratings	BBB+ Stable	BBB+ Stable

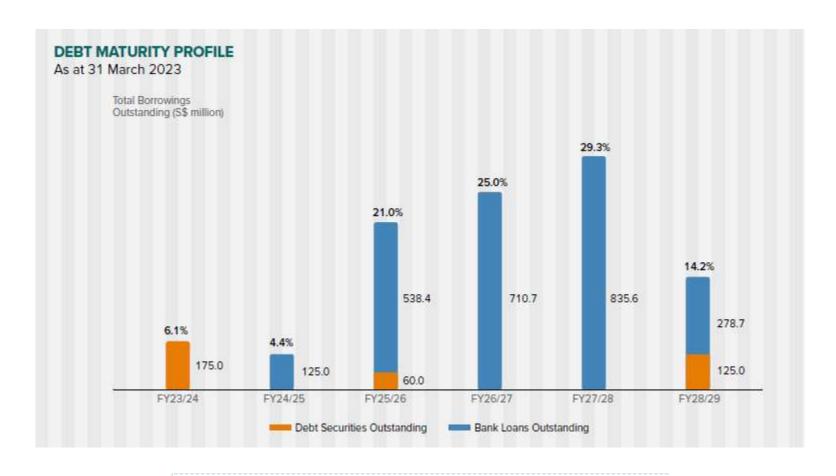
The aggregate leverage ratio included the proportionate share of the aggregate leverage and deposited property value of joint venture. As at 31 March 2023, the aggregate leverage including such proportionate share was \$\$3,403.1 million based on the exchange rate of US\$1 to \$\$1.34608. The aggregate leverage including such proportionate share as at 31 March 2022 was \$\$3,467.2 million based on the exchange rate of US\$1 to \$\$1.36444.

AGGREGATE LEVERAGE AND DEBT CAPACITY

- Raised total proceeds of about **\$\$184 million** from the resumption of DRP for distributions from 3QFY21/22 to 3QFY22/23 to finance the funding needs of the redevelopment project at Kallang Way
- Debt headroom of about \$\$686.5 million and \$\$1,140.9 million to the aggregate leverage ratios of 45% and 50%, respectively

PRUDENT CAPITAL MANAGEMENT



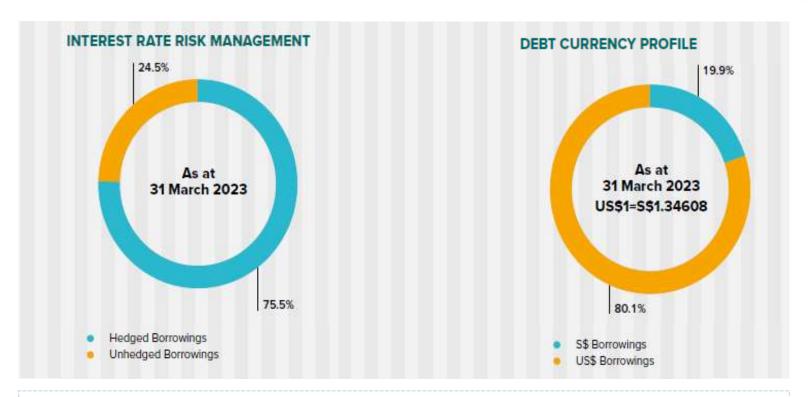


Weighted average tenor of debt at 3.7 years

KEY HIGHLIGHTS

PRUDENT INTEREST & FOREX RATE RISK MANAGEMENT





- Based on unhedged borrowings as at 31 March 2023, a 50 basis points change in base rates¹ would have an estimated impact of S\$2.6 million or 0.09 SGD cent per annum on amount available for distribution or DPU respectively
- 85.8% of MIT's FY22/23 US\$ net income was hedged into S\$ through forward contracts

KEY HIGHLIGHTS

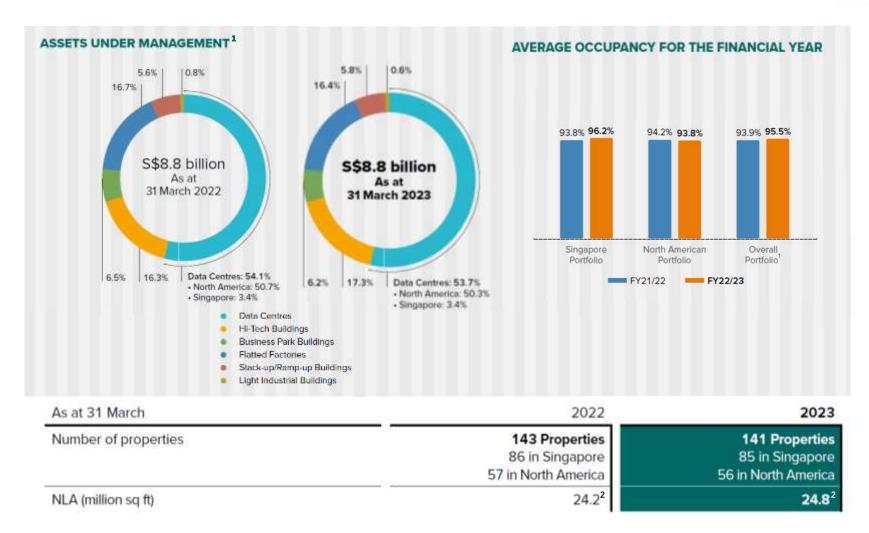
¹ Base rates denote SG\$ Singapore Overnight Rate Average and US\$ Secured Overnight Financing Rate.



PORTFOLIO OVERVIEW

KEY HIGHLIGHTS





¹ Based on MIT's 50% interest of the joint venture with Mapletree Investments Pte Ltd ("MIPL") in three fully fitted hyperscale data centres and 10 powered shell data centres in North America through Mapletree Rosewood Data Centre Trust ("MRODCT").

² Excludes the parking decks (150 Carnegie Way and 171 Carnegie Way) at 180 Peachtree Street NW, Atlanta.



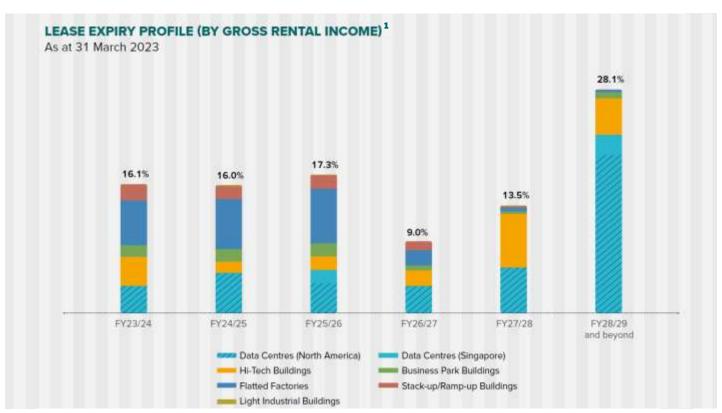
INVESTMENT UPDATE

WELL-DISTRIBUTED LEASE EXPIRY PROFILE



WALE Based on Date of Commencement of Leases (By Gross Rental Income)

WALE (in years)	As at 31 March 2022	As at 31 March 2023
North American Portfolio	6.1	5.6
Singapore Portfolio	2.7	2.9
Overall Portfolio ¹	4.1	3.9

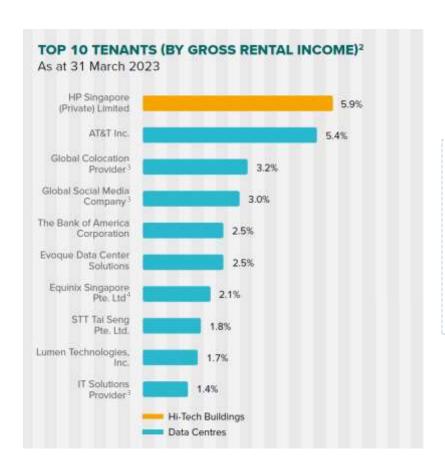


¹ Based on MIT's 50% interest of the joint venture with MIPL in three fully fitted hyperscale data centres and 10 powered shell data centres in North America through MRODCT.



LARGE AND WELL-DIVERSIFIED TENANT BASE





- Large and well-diversified tenant base of **2,366**¹ **tenants** with 2,803 leases
- Top 10 tenants accounted for 29.5% of the Overall Portfolio's monthly gross rental income as at 31 March 2023

INVESTMENT UPDATE

KEY HIGHLIGHTS



¹The total number of tenants in the portfolio is lower than the aggregate number of tenants in all six property segments as there are some tenants who have leases in more than one property segment or geographical location.

² Based on MIT's 50% interest of the joint venture with MIPL in three fully fitted hyperscale data centres and 10 powered shell data centres in North America through MRODCT.

³ The identities of the tenants cannot be disclosed due to the strict confidentiality obligations under the lease agreements.

⁴ Included the contribution from Equinix Inc. at 180 Peachtree Street NW, Atlanta.

PORTFOLIO STABILITY FROM LAND LEASES





- Weighted average unexpired lease term for underlying leasehold land for the properties was **35.3 years** as at 31 March 2023
- Freehold land accounted for about 65.7% of the Overall Portfolio (by land area)

KEY HIGHLIGHTS



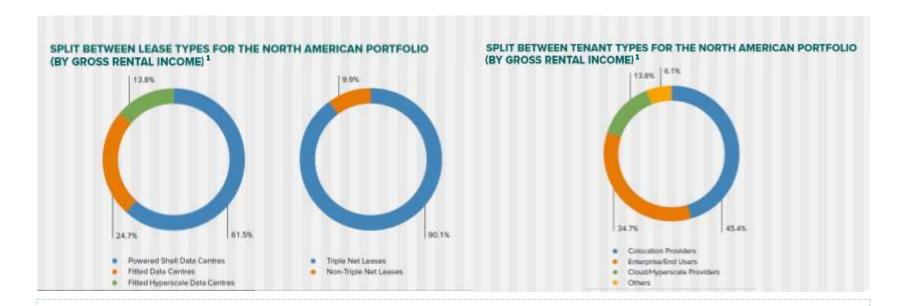
INVESTMENT UPDATE

¹ Based on MIT's 50% interest of the joint venture with MIPL in three fully fitted hyperscale data centres and 10 powered shell data centres in North America through MRODCT.

² Excludes the options to renew.

DIVERSIFIED PORTFOLIO OF DATA CENTRES IN NORTH AMERICA





- Average North American Portfolio occupancy rate of 93.8%
- Long WALE of **5.6 years** as at 31 March 2023
- About 48.4% of leases have expiries beyond five years
- Average passing rental rate of **US\$2.38** psf/mth (个 from US\$2.35 psf/mth in FY21/22), which was primarily due to built-in rental escalations

¹ Based on MIT's 50% interest of the joint venture with MIPL in three fully fitted hyperscale data centres and 10 powered shell data centres in North America through MRODCT.



OUTLOOK

ESG HIGHLIGHTS



Environmental



Achieved BCA Green Mark Platinum Award for 161 and 163 Kallang Way and BCA Green Mark Gold Plus Award for Serangoon North Cluster



Installed solar panels at 5 Flatted Factory clusters with generating capacity of about 4,000 kWp



Implemented staff sustainability programme on waste minimisation and recycling



Established target for non-material matter, "Waste Management"

Social



Introduced sustainability clauses for new and renewal leases in Hi-Tech Buildings and **Business Park Buildings**



Engaged 26% of tenants (by Overall Portfolio's NLA) on ESG matters (including data sharing)



Average training hours per employee of 49.2 hours in FY22/23 (↑ from 43.3 hours in FY21/22)



Ranked Top 10 in Singapore for Gender Equality in 2022 by Equileap

Governance



Improved GRESB Real Estate Assessment score from 50 points in 2021 to **71 points** in 2022



Attained 'A' for GRESB Public Disclosure Level



Rated as Low Risk by Morningstar Sustainalytics ESG Risk Ratings



Improved female representation on the Board from 18% to 25%

ESG HIGHLIGHTS – ENVIRONMENTAL



Long-term Targets By FY29/30

Average Building Electricity Intensity¹

V 15%

Average Building GHG Emissions Intensity¹

V 17%

Total Solar Energy Generating Capacity

10,000 kWp



Accelerate Adoption of Renewable Energy



Attain Green Building Certifications

Achievements

- Completed installation of solar panels at five Flatted Factories clusters² in FY22/23 with an aggregate generating capacity of about 4,000 kWp
- Obtained BCA Green Mark Gold^{Plus} Award for Serangoon North Cluster (23 Sep 2022)
- Obtained BCA Green Mark Platinum Award for 161 & 163 Kallang Way (9 Dec 2022)

Plans for FY23/24

- To install more solar panels from FY23/24
- Re-certified BCA Green Mark Gold for The Signature (4 Jul 2023) Completed

INVESTMENT UPDATE







Acceleration in use of renewable energy and adoption of nature-based solutions are part of Mapletree Group Net Zero by 2050 Roadmap

² Refers to Chai Chee Lane, Kampong Ubi, Kolam Ayer 5, Loyang 1 and 2 Clusters.



¹ For MIT's properties in Singapore from the base year of FY19/20. FY19/20 was used as the base year as FY19/20 energy performance was more representative of operational activities at MIT's properties prior to the COVID-19 pandemic.



REDEVELOPMENT – 161, 163 & 165 KALLANG WAY



Valuation	S\$291.0 million (as at 31 March 2023)
Gross Floor Area	865,685 sq ft
Plot Ratio	2.5 (个 from initial plot ratio of 1.5)
Completion	23 March 2023
Tenant Commitment	 BTS Facility (165 Kallang Way) is 100% leased to a global medical device company headquartered in Germany for lease term of 15 + 5 + 5 years¹ with annual rental escalations Secured committed occupancy of 44.1% (by NLA)²
Sustainability Certification	Obtained BCA Green Mark Platinum Award for 161 and 163 Kallang Way

Before: Kolam Ayer 2 Cluster



Two Flatted Factories and an amenity centre

After: Mapletree Hi-Tech Park @ Kallang Way





A seven-storey BTS facility and two nine-storey buildings



23

¹ Includes a rent-free period of six months distributed over the first six years. Anchor tenant of the build-to-suit ("BTS") facility is responsible for all operating expense and property tax of the BTS Facility.

² Includes the 28.9% commitment (by NLA) from the anchor tenant of the BTS facility.

PROPOSED ACQUISITION OF A DATA CENTRE IN OSAKA, JAPAN



Purchase Consideration / Effective Consideration	 100% Basis: JPY52.0 billion (approximately S\$507.9 million¹) 98.47% MIT effective interest²: JPY51.2 billion (approximately S\$500.1 million)
Valuation ³	100% Basis: JPY52.0 billion (approximately S\$507.9 million)
MIT Total Acquisition Outlay4	JPY51.8 billion (approximately S\$505.9 million)
Land Area	Approx. 45,280 sq ft
Land Tenure	70 years from 1 October 2020 (67.3 years remaining as at 30 June 2023)
Net Lettable Area	Approx. 136,900 sq ft
Expected Completion Date	By 3Q 2023
Vendor	Suma Tokutei Mokuteki Kaisha
About the Property	 Multi-storey, fully-fitted data centre, located in downtown Osaka Construction and first phase of fit-out works completed in November 2022, with remaining three fit-out phases to be completed progressively by May 2025 100% leased to an established data centre operator⁵ Net lease structure with minimal landlord operational obligations

 $^{^{1}}$ Unless otherwise stated, an illustrative exchange rate of JPY102.38 to S\$1.00 is used in this presentation.

⁵ 100% committed occupancy by the same tenant has been secured for the Property, including all four fit-out phases.



24

² The balance of the Purchase Consideration will be funded by the Sponsor, MIPL.

³ Based on the independent valuation of JLL Morii Valuation & Advisory K.K. as at 30 April 2023 using cost approach and income capitalisation approach.

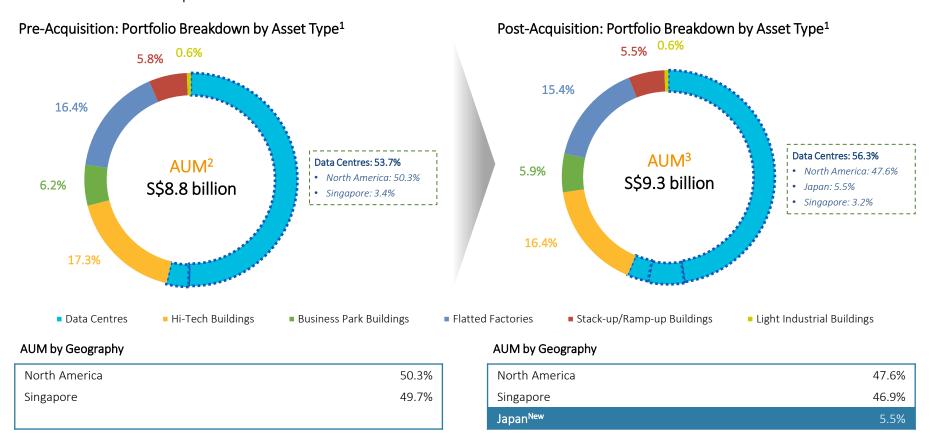
⁴ Comprising the Effective Consideration, the acquisition fee to the Manager for the Proposed Acquisition, the estimated professional and other fees and expenses incurred or to be incurred by MIT in connection with the Proposed Acquisition.

PROPOSED ACQUISITION OF A DATA CENTRE IN OSAKA, JAPAN (2)



Enlarges presence in the growing data centre sector

- Increases MIT's exposure to data centres from 53.7%^{1,2} to 56.3%^{1,3}
- Increases MIT's exposure to APAC data centres from 3.4%^{1,2} to 8.7%^{1,3}



¹ By AUM.

INVESTMENT UPDATE

² Based on MIT's book value of investment properties as well as MIT's interest of the joint venture with MIPL in three fully fitted hyperscale data centres and 10 powered shell data centres in North America and included MIT's right of use assets as at 31 March 2023.

³ Based on MIT's portfolio as at 31 March 2023 and the Total Acquisition Outlay with MIT's effective interest of 98.47% in the Property.

DIVESTMENTS



Opportunistic divestments of non-core properties to redeploy capital for investments



Property	19 Changi South Street 1, Singapore
GFA / NLA (sq ft)	82,737
Land Tenure	30-year land lease from 16 November 1996 ¹
Sale Price	S\$13.0 million
Valuation	S\$11.9 million²
Premium to Valuation	9.2%
Completed	21 April 2022



19675 West Ten Mile Road,
Southfield, Michigan

 $52,940^3$

Freehold

US\$10.0 million

US\$6.9 million4

44.9%

9 June 2022

26

¹ It has an option to extend for another 30 years.

² As at 5 November 2021.

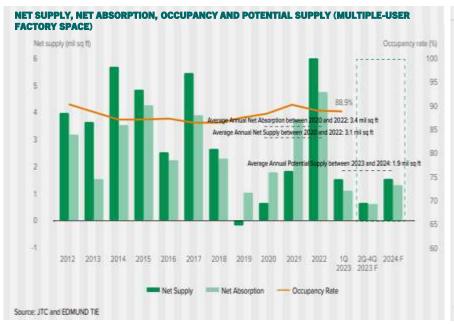
³ Refers to NLA.

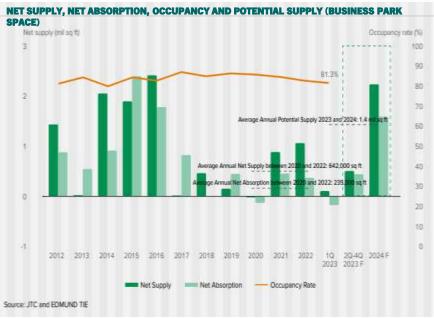
⁴ As at 31 March 2022.



SINGAPORE INDUSTRIAL PROPERTY MARKET







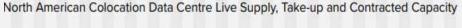
- Multi-user factories: Estimated 990,000 sq ft (GFA) of space to be completed from 2Q2023 to 4Q2023
 - Median rental growth is anticipated to moderate after 10 consecutive quarters of growth and grow by 3 to 5% in 2023
 - Demand to be supported by new growth areas (e.g., high-value manufacturing industries)
- Business parks: Around 753,000 sq ft (GFA) of space in the pipeline from 2Q2023 to 4Q2023
 - Growing occupier interest to continue into 2023, on the back of tight supply and spillover demand from the current tight CBD office market
 - Rents of well-located business parks are expected to rise by 1 to 2% in 2023

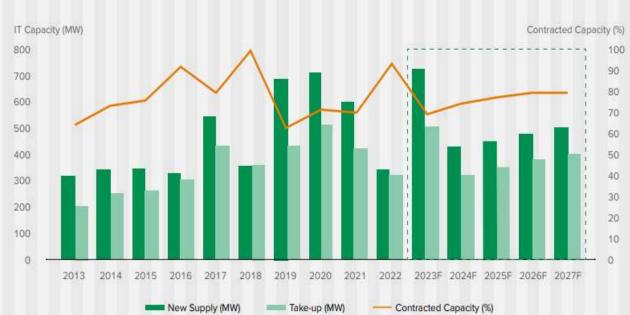
KEY HIGHLIGHTS

NORTH AMERICAN DATA CENTRE MARKET









- In 2022, the North American data centre market (encompassing the US and Canada) had a total IT capacity of over 25,000MW ¹
 - Steady growth rate averaging 12.3% year-on-year over the past five years (2017) to 2022)
- Market share of the wholesale colocation, cloud and hyperscale data centres is projected to grow, underpinned by rising demand from cloud service providers
- The rapid growth of cloud computing and the proliferation of Internet of Things are expected to drive global data centre growth



¹ DC Byte, 2023.

CREATING LONG-LASTING VALUE



SINGAPORE – RESILIENT AMID ECONOMIC HEADWINDS

- Rental arrears of more than one-month improved year-on-year from 0.8% to 0.2% of previous 12 months' gross revenue as at 31 March 2023
- Singapore's GDP growth forecast for 2023 to be "between 0.5% and 2.5%" 1

NORTH AMERICA – ROBUST GROWTH TRAJECTORY

The global colocation data centre market is expected to grow, with revenue projected to increase at a CAGR of 11% between 2020 and 2026F²

DELIVERING SUSTAINABLE VALUE

- Strengthen portfolio resilience by scaling up data centre presence, building a portfolio of higher value assets and exploring opportunistic divestments of non-core assets
- Right of first refusal from the Sponsor for the acquisition of its 50% interest in MRODCT will be a significant pipeline for growth

KEY HIGHLIGHTS



30

¹ Ministry of Trade and Industry, 26 May 2023.

² DC Byte, 2023.



SUSTAINABILITY



End of Presentation