

For Immediate Release

THE SIGNATURE BUSINESS PARK

18 March 2011 – Mapletree Industrial Trust Management Ltd., as the Manager of Mapletree Industrial Trust ("MIT"), wishes to inform that Credit Suisse AG, one of its existing tenants at The Signature business park building, has announced its consolidation plans to move to new office premises in end 2012 upon expiration of the existing leases at The Signature.

Credit Suisse AG's lease at The Signature will expire on 31 December 2012. As of 28 February 2011, Credit Suisse AG occupies about 1.1% of total Net Lettable Area and contributes 2.2% of total rental revenue to the MIT portfolio.

The Manager does not expect any material impact to FY2010/2011 ending 31 March 2011 and FY2011/2012. Over the next 21 months, the Manager will actively seek replacement tenants and will also review the opportunity to re-configure the available space at The Signature into smaller units to secure higher rents.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. are the joint global coordinators for the initial public offering ("IPO") and listing of MIT. The issue managers for the IPO, are DBS Bank Ltd., Goldman Sachs (Singapore) Pte., Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte. Limited (collectively, the "Joint Bookrunners").

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MIT ("Units").

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.